

ASX ANNOUNCEMENT

23 December 2021

Blackstone Completes Tranche 2 of \$55M Placement

Blackstone Minerals Limited (ASX: BSX) ("Company") advises that 56,692,782 new Shares have been issued with an issue price of \$0.58, raising \$32.9M before costs ("**Tranche 2**") following shareholder approval received on 16 December 2021. As announced on 1 November 2021, the Placement to raise up to \$55M will be completed in two tranches, with Tranche 1 completed on 10 November 2021.

Cleansing Notice

With reference to the Shares issued, in accordance with Section 708A(6) of the Corporations Act 2001(Cth)(Corporations Act), the company gives notice under paragraph 708A(5)(e) that:

1. The shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
 - a. The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company
 - b. the Company has complied with section 674 of the Corporations Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised on behalf of the Board.

Jamie Byrde
Company Secretary